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FOR IMMEDIATE RELEASE

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City of Kinston Considering an Electric Rate Reduction for Residents.

KINSTON, NC – The city of Kinston will be considering a 4% electric rate reduction based on the results of an Electric Cost of Service Study.

This process takes into consideration the final NCEMPA debt payoff which occurred in July but also looks forward to future needs of our individual system including operating costs increases as well as the possibility of future wholesale rate increases. If approved, this will continue the City of Kinston's 15-year history of no electric rate increases.

The study also incorporates our commitment to Kinston's upcoming capital improvement needs.

City Manager, Rhonda Barwick says, “Through deliberate financial planning over the past 15 years, we avoided raising rates to our customers even though we incurred increasing costs. Now that the final debt payment has been made by NCEMPA, we are in a position to offer a 4% rate decrease.”

If approved by the Council, based on billing periods, some customers could see this change reflected in their bills in October.

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About the City of Kinston

Located in eastern North Carolina, along the Neuse River, the City of Kinston (population ~20,000) is a vibrant community known for its rich history, diverse culture, and resilience. Kinston provides a full range of municipal services, including public safety, parks and recreation, planning, public services, and utilities. The City is committed to transparency, accessibility, and service excellence for all residents. For more information, visit www.kinstonnc.gov.